

Thomas Fire & Debris Flows

ESTIMATED FINANCIAL IMPACT

UCSB Economic Forecast Project

March 28, 2018

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Lots of Headlines

Property Values Plummet Over \$1.3 Billion in Wake
of Montecito Debris Flows, Thomas Fire *Noozhawk, March 11, 2018*

Report: up to \$204 million in residential
mudslide damage *Santa Barbara News-Press, March 8, 2018*

**Santa Barbara hotel tax rakes in \$1.2
million due to fire, flood evacuees**

KSBY, February 27, 2018

City Bed Tax Rebounds

Increase Attributed to Thomas Fire and Debris Flow Stays

Santa Barbara Independent, March 6, 2018

County Estimates \$46 Million Cost for Thomas Fire,
Montecito Debris Flow Response, Repairs *Noozhawk, February 27, 2018*

Why you should plan a trip to Santa
Barbara right now

The Week Magazine, February 24, 2018

Property Tax Losses

Property Values Plummet Over **\$1.3** Billion in Wake
of Montecito Debris Flows, Thomas Fire *Noozhawk, March 11, 2018*

Now at \$1.2 Billion, but not included
in our revenue estimates yet

- COUNTYWIDE estimated property tax loss:
 - Current FY 2017-18 = \$6.9 Million (via supplemental bills)
 - Next FY 2018-19 = \$13.4 Million (via secured bills)

Transient Occupancy Tax (TOT)

City Bed Tax Rebounds

Increase Attributed to Thomas Fire and Debris Flow Stays

Santa Barbara Independent, March 6, 2018

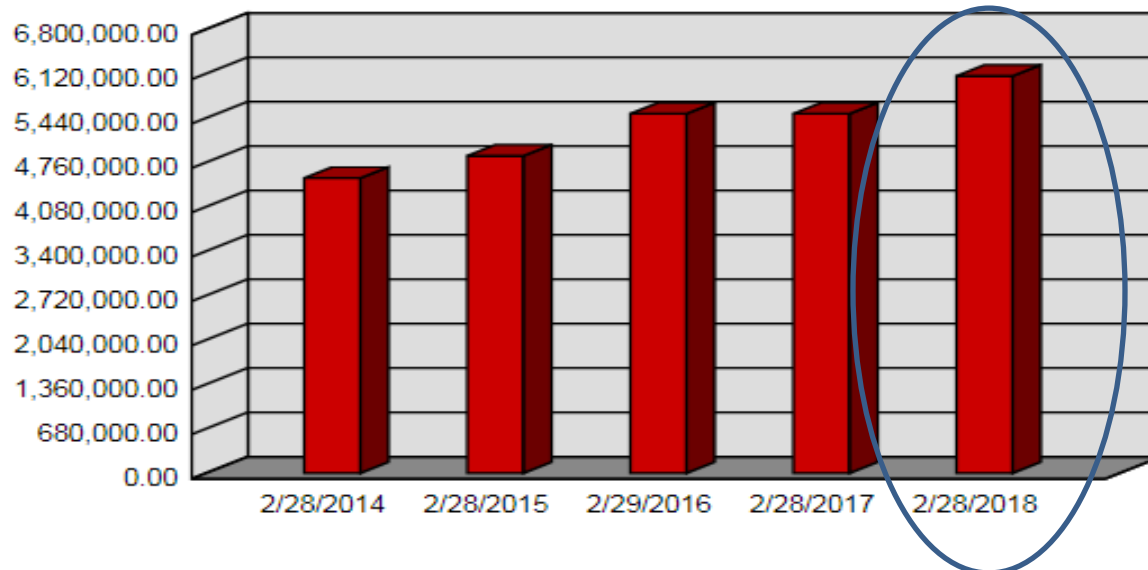
Santa Barbara hotel tax rakes in \$1.2 million due to fire, flood evacuees

KSBY, February 27, 2018

- UNINCORPORATED TOT up also...

Revenue Trend by Line Item Account

3131 -- Transient Occupancy Tax



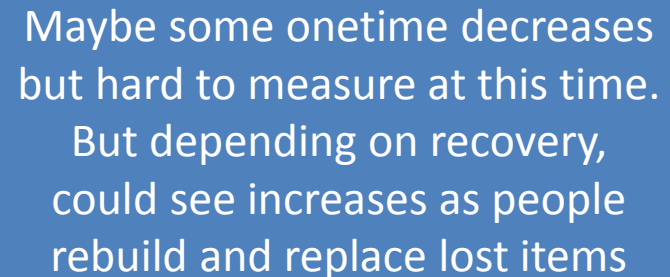
Increase of \$583K over prior year due to:

- The TOT rate increased from 10% to 12%, eff 1/1/2017

But, factoring out the 2% rate increase, TOT is showing a decrease from prior year...

Sales Tax?

- Timing delay ---



Maybe some onetime decreases
but hard to measure at this time.
But depending on recovery,
could see increases as people
rebuild and replace lost items

- For FY 2017-18, General Fund (GF) Sales Tax was budgeted at \$10.6M, representing 3.5% of Taxes revenue in the GF

Estimated County Government Cost

County Estimates \$46 Million Cost for Thomas Fire,
Montecito Debris Flow Response, Repairs *Noozhawk, February 27, 2018*

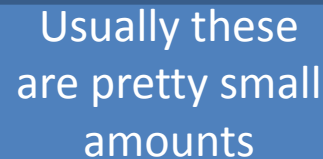
- As of March 2, 2018

	"Reimbursable"	Not Reimbursable	Total
General Fund	\$8.2 M	\$5.7M	\$13.9M
Special Revenue Funds	\$34.2M	\$3.9M	\$41.5M
Total	\$42.4M	\$9.6M	\$55.4M
County Share of Cost (6.25%)	\$2.7M	\$9.6M	\$12.3M
FEMA/CalOES Share (93.75%)	\$39.7M		

Personal Property Loss

Report: up to \$204 million in residential
mudslide damage *Santa Barbara News-Press, March 8, 2018*

- Personal property losses are mostly covered by property insurance, and maybe some FEMA loans/grants



Usually these
are pretty small
amounts

What's the ESTIMATED Total?

This is not just County but
all local governments

- Property tax: \$**33.7M** = \$**6.9M**+**\$26.8M** (\$13.4M x 2 Yrs)
- TOT: ?
- Sales Tax: ?
- County Damage Costs: \$**55.4M** (\$12.3M County share)
- Personal Property Loss: \$**204M**

= \$**293.1** Million (total)

= \$89.1 M (County total)

= \$46 M (County unreimbursed total)

This is not just
County but all local
governments

Other Slides

Impact to Schools

- What type of school funding?
 - Cold Spring & Montecito Union are “Basic Aid” schools * - *Basic Aid schools do not receive taxes from “supplemental” roll activity as they already receive enough from the annual roll. Any “supplemental” changes during the year are rolled into the following year’s assessed property values.*
 - Whereas NON Basic Aid schools do not receive enough on the annual roll, and therefore get revenue from the “supplemental” mid year activity which decreases the amount the State would otherwise have to backfill.
 - * *When/if property taxes become too low to support per student costs based on a “local funding calculator,” a Basic Aid School will revert to a NON Basic Aid status. But, the difference per student in a Basic Aid school vs a NON Basic Aid school can be significant.*

Best Estimate* Impact to Schools

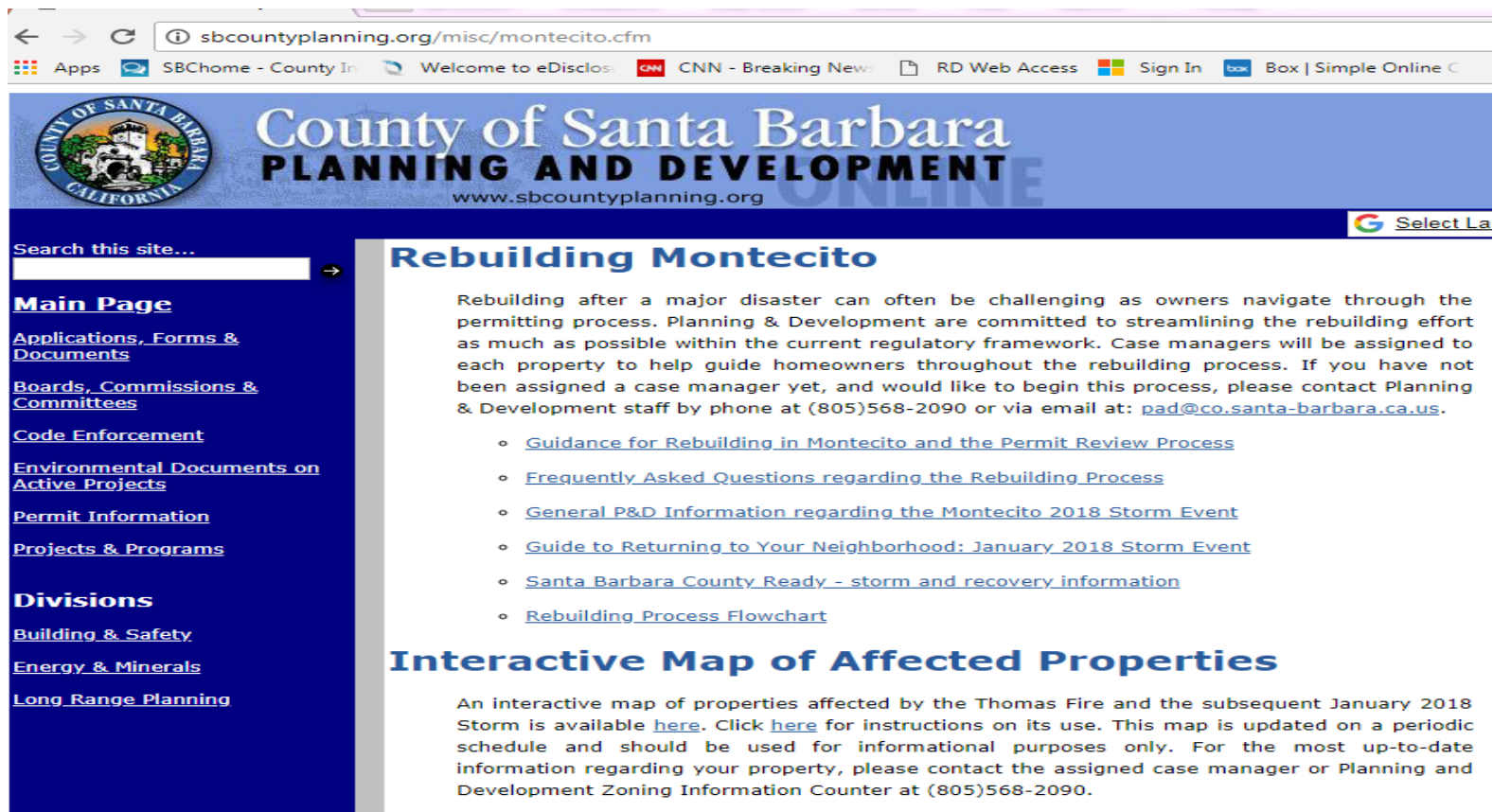
	FY 17-18				FY 18-19			
	Estimated Secured Allocation Decrease		Estimated Supplemental Decrease		Estimated Secured Allocation Decrease		Estimated Supplemental Decrease	
Cold Spring	\$	-	\$	-	\$ (301,674)	\$	-	
Montecito Union	\$	-	\$	-	\$ (1,595,433)	\$	-	

* As of today, 3/28/18

County Permitting

For information:

- <http://sbcountyplanning.org/misc/montecito.cfm>



The screenshot shows a web browser window displaying the website for the County of Santa Barbara Planning and Development. The browser's address bar shows the URL sbcountyplanning.org/misc/montecito.cfm. The website header features the County of Santa Barbara logo and the text "County of Santa Barbara PLANNING AND DEVELOPMENT" with the website address www.sbcountyplanning.org. A search bar is located on the left side of the page. The main content area is titled "Rebuilding Montecito" and contains a paragraph explaining the rebuilding process, followed by a list of five links: "Guidance for Rebuilding in Montecito and the Permit Review Process", "Frequently Asked Questions regarding the Rebuilding Process", "General P&D Information regarding the Montecito 2018 Storm Event", "Guide to Returning to Your Neighborhood: January 2018 Storm Event", and "Santa Barbara County Ready - storm and recovery information". Below this list is a section titled "Interactive Map of Affected Properties" with a paragraph explaining that an interactive map is available and providing instructions on its use and contact information for more details.

Search this site...

Main Page

- [Applications, Forms & Documents](#)
- [Boards, Commissions & Committees](#)
- [Code Enforcement](#)
- [Environmental Documents on Active Projects](#)
- [Permit Information](#)
- [Projects & Programs](#)

Divisions

- [Building & Safety](#)
- [Energy & Minerals](#)
- [Long Range Planning](#)

Rebuilding Montecito

Rebuilding after a major disaster can often be challenging as owners navigate through the permitting process. Planning & Development are committed to streamlining the rebuilding effort as much as possible within the current regulatory framework. Case managers will be assigned to each property to help guide homeowners throughout the rebuilding process. If you have not been assigned a case manager yet, and would like to begin this process, please contact Planning & Development staff by phone at (805)568-2090 or via email at: pad@co.santa-barbara.ca.us.

- [Guidance for Rebuilding in Montecito and the Permit Review Process](#)
- [Frequently Asked Questions regarding the Rebuilding Process](#)
- [General P&D Information regarding the Montecito 2018 Storm Event](#)
- [Guide to Returning to Your Neighborhood: January 2018 Storm Event](#)
- [Santa Barbara County Ready - storm and recovery information](#)
- [Rebuilding Process Flowchart](#)

Interactive Map of Affected Properties

An interactive map of properties affected by the Thomas Fire and the subsequent January 2018 Storm is available [here](#). Click [here](#) for instructions on its use. This map is updated on a periodic schedule and should be used for informational purposes only. For the most up-to-date information regarding your property, please contact the assigned case manager or Planning and Development Zoning Information Counter at (805)568-2090.